

For Immediate Release



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Learning.com announces new capital investment by Educomp Solutions and First Analysis

*Partnership supports Learning.com to accelerate development of new, innovative
digital curriculum solutions for K-12 teachers and students*

Portland, Ore. — May 20, 2008 — Learning.com, the premier provider of digital curriculum, today announced new capital investments from Educomp Solutions LTD., and from existing shareholder First Analysis Corporation. Through these capital investments, Learning.com will accelerate developing its vision to implement even more innovative and effective digital curriculum offerings, and expand the capabilities of its Digital Learning Environment.

Learning.com, a privately owned company, has pioneered Web-delivered education solutions, including Aha!Math, a [K-5 supplemental math curriculum](#); EasyTech, a [K-8 technology literacy curriculum](#), and TechLiteracy Assessment, an authentic [assessment that measures and reports students' technology skills](#).

Educomp Solutions is the largest technology-driven education company in India. The company works closely with schools to implement innovative models to create and deliver content to enhance student learning. It sought to invest in a U.S.-based education company that shared its commitment to excellence in education.

“We are highly impressed with the vision demonstrated by Learning.com’s management team, the company’s record of delivering effective products, and its ability to execute on its mission,” says Shantanu Prakash, CEO of Educomp. “We look forward to working with the Learning.com management team to support students worldwide to learn in an effective online environment” says Sandeep Kumar, President of Edumatics Corporation, the U.S. education subsidiary of Educomp.

First Analysis, an existing shareholder with Learning.com, continues as an investor for these same reasons, says Clement Erbmah, Managing Director for First Analysis. “We are convinced Learning.com is on an excellent path to achieve its business goals and mission to support student learning. We are excited about the future with this management team in place.”

Learning.com was founded in 1999 by William J. Kelly and Barclay Burns, Ph.D., who remain integral members of Learning.com’s management team. The company launched EasyTech, its technology literacy curriculum, in 2001, followed by its technology literacy assessment in 2006. Aha!Math, a supplemental math curriculum, was released in 2007.

“This investment from Educomp propels Learning.com forward at a trajectory that will allow us to move even more quickly to create both the best digital curriculum solutions, and intuitive features and functionality supporting those solutions through our Digital Learning Environment,” says Kelly.

Burns echoed this enthusiasm for the investment. “We are pleased that both a new investor, Educomp, and long-time investor, First Analysis, share a high level of confidence in the direction Learning.com is heading.”

About Learning.com

Learning.com, the premier provider of Web-delivered curriculum and assessment, partners with schools and districts to improve student learning outcomes. The Portland, Ore.-based company transforms learning experiences through its understanding of the art and science of Web-based teaching and learning. Founded in 1999, it serves nearly two million students in schools across the United States. Its award-winning solutions are [EasyTech](#), a proven, K-8 technology literacy curriculum that helps students develop and apply technology skills in math, language arts, social studies and science; [TechLiteracy Assessment](#), an authentic technology proficiency assessment that provides educators with the data to understand how well students grasp foundational technology skills; and [Aha!Math](#), an interactive K-5 supplemental math curriculum that supports teachers to improve students’ foundational math skills while developing their higher level problem-solving and reasoning skills. For more information, please visit www.learning.com or call 800-580-4640.

About Educomp Solutions Ltd.

Educomp Solutions Ltd, is the largest technology-driven education company in India. In the U.S., Educomp’s presence is via its fully owned subsidiary, Edumatics Corporation, based in Ventura, Calif. Educomp serves more than 3.6 million learners and educators across India, the United States and Singapore. The company works closely with schools to implement innovative models to create and deliver content to enhance student learning. Educomp has been at the forefront of various pioneering initiatives in the e- education space. Notable among them are the “teacher-led” content system called Smart_Class that dramatically improved learning effectiveness in classrooms; development of India’s largest K12 content library with more than 12,000 modules of rich, 3D content aligned to Indian and various international learning standards; India’s first structured pre-school learning system: Roots 2 Wings; online learning initiatives like Mathguru.com; and pioneering Education Process Outsourcing in India through the Learning Hour platform, which has emerged as a benchmark for many similar initiatives. For more information visit www.educomp.com.

About First Analysis Corporation

First Analysis Corporation is a leading private growth equity investor. Its research-focused investment professionals develop and maintain deep domain expertise in specific sectors, each of which belongs to one of its core areas of focus: outsourced services including Education, information technology, and chemistry-enabled businesses. First Analysis was founded in 1981. For more information visit www.firstanalysis.com.